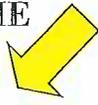


AMENDED



**AGENDA FOR THE REGULAR MEETING OF THE
FINANCE / PERSONNEL COMMITTEE**

MEMBERS not attending must notify
the Chairperson at least 24 hours before
the meeting.

Date and Time: Tuesday, July 24, 2018 **6:00 P.M.**

Location: City Hall, Committee Room #205, 101 South Blvd. Baraboo

Members Noticed: Joel Petty, Scott Sloan, Dennis Thurow

Others Noticed: Department Heads (*agenda only*), E. Geick, B. Zeman, C. Haggard, M. Palm, P. Wedekind, John Alt,
Post at Library, & Media, Fire Chief Kevin Stieve

1. Call Meeting to Order

- a. Roll Call of Membership
- b. Note compliance with Open Meeting Law.
- c. Approve July 10, 2018 minutes.
- d. Approve agenda.

2. Action Items

- a. **Accounts Payable** – Review and recommendation to Common Council on paying \$ *(At the time this agenda packet was printed, Accounts Payable was not available. AP will be part of packet on Monday, July 23)
- b. Review and recommendation to the Council to approve the 2017 Audit Report presented by Carla Gogin and Dan La Haye Baker Tilly Virchow Krause, LLP. *
- c. Review and recommendation to the Council to approve the proposal for building demolition & disposal at 325 Lynn Street from Robinson Brother Environmental, Inc. in the amount of \$45,700. *
- d. Review and recommendation to the Council to approve the 2nd Quarter 2018 Budget Amendments. *
- e. Consider and recommendation request from Teel Corporation for 3-year extension of TID 7.

3. Information Items

Correspondence from Ehlers re: Potential Refunding of Existing Bonds – No Action Required.

4. Adjournment

Joel Petty, Chairperson

* Item on next regularly scheduled Common Council Meeting Agenda

Agenda prepared by D. Munz & posted on 7/20/2018

PLEASE TAKE NOTICE that any person who has a qualifying disability as defined by the Americans with Disabilities Act that requires the meeting or materials at the meeting to be in an accessible location or format, should contact the Municipal Clerk, 101 South Blvd., or phone 355-2700, during regular business hours at least 48 hours before the meeting so that reasonable arrangements can be made to accommodate each request.

FOR INFORMATION ONLY, AND NOT A NOTICE TO PUBLISH

Received
7-11-18



City of Baraboo
Attn: Ed Geick, City Administrator
101 South Blvd,
Baraboo, WI 53913

Subject: Request for TID 7 –Three Year Extension

Hi Ed,

I am writing to formally request a three year extension of TID 7. As we discussed TID 7 was established in 2007 just as the major recession hit not only our area but also the entire nation. This recession set back any development of the Gateway Business Park and although we have almost 9 years remaining on the current life of the TID, we feel it is prudent at this point to ask for a three year extension.

This extension will allow us to bring in the type of businesses (higher end medical, hospitality, high tech, etc...) that we both feel is needed in the community and will lead to long lasting jobs and boost the local economy. The facility we built for Teel Plastics, along with the Pizza Ranch location has set a high standard for the type of businesses we would like to fill the Gateway Business Park with over the next several years.

With the recent opening of the new Highway 12 bypass (August 2017), we feel this will also assist in spurring development as more businesses see the visibility that a business would obtain by building close to this major traffic center.

Please let me know the steps in the process to obtain this three year extension and I will work with you to provide the information, attend the meetings, etc... that are needed to assist in this process.

Thanks for working with us on this process and looking forward to working with you and the City of Baraboo to bring in more businesses to grow the City of Baraboo and the local community. Please contact me at 608-355-4567 to discuss further.

Sincerely,

A handwritten signature in black ink that reads "Tom Thompson".

Tom Thompson
President, Teel Plastics, Inc.



Phone: 608.355.3080
FAX: 608.355.3088
Internet: www.teel.com

Geick, Edward

From: Dawn R. Gunderson Schiel <dgunderson@ehlers-inc.com>
Sent: Friday, July 20, 2018 3:35 PM
To: Geick, Edward; Frank Roman
Cc: Michael C. Harrigan
Subject: RE: Teel TID 7 extension request

Hi Ed,

Per our discussion this morning, there are two types of extensions that TID 7 would be eligible to request.

One is the standard extension which is allowed if the City has documents that show the TID cannot repay project costs within its maximum life and are not donor districts. Since the maximum life of the district is 2026, it is a bit premature to document that it will not be able to recover its project costs. This extension would allow up to 3 additional years of increment collection.

The second extension is the Technical College Extension. If documents show that the TID increments were negatively impacted by 2013 Act 145, which they would have been due to the drop in tax rate, the City could request an extension. This could be done any time as long as it is done no later than 1 year before the district is required to close. This extension would allow up to 3 additional years of increment collection.

Both require resolutions adopted by the Joint Review Board. If an independent audit is provided, the JRB must approve the extension. In neither case this does not change the expenditure period, which ends 5 years before the initial closure date. TID 7's expenditure period will end on 6/2/2021, with or without an extension.

Ultimately, the Village could be eligible for both of these extensions, allowing for an additional 6 years.

We are happy to discuss this further and assist the City if it chooses to move forward with the Technical College Extension.

Regards,
Dawn

Dawn R. Gunderson Schiel | Senior Municipal Advisor
O: (262) 796-6166 | M: (262) 993-1443 | ehlers-inc.com



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From: Geick, Edward <egeick@cityofbaraboo.com>
Sent: Wednesday, July 18, 2018 2:39 PM
To: Frank Roman <FRoman@ehlers-inc.com>; Dawn R. Gunderson Schiel <dgunderson@ehlers-inc.com>
Subject: Teel TID 7 extension request

Frank and Dawn: The Teel Corp. which owns all but one lot in TID 7 is requesting an extension of the life of the TID. Assuming we are in a position to consider this request, can you provide me with some guidance on this question and what the procedures will be? If the law prevents us from considering an extension please let me know the reasons why.

Thank you,
Ed

Edward A. Geick
City Administrator
City of Baraboo
101 South Blvd, Baraboo, WI 53913
Office: 608-355-2715
Cell: 608-963-4237