

Members Present: Petty, Thurow

Absent: Sloan

Others Present: Mayor Palm, E. Geick, E. Truman, C. Haggard, B. Zeman, W. Peterson, T. Pinion, Carla Gogin & Dan La Haye from Baker Tilly

Call Meeting to Order – Ald. Petty called the meeting to order at 6:00 p.m. noting compliance with the Open Meeting Law. Moved by Thurow, seconded by Petty to approve the minutes of July 10, 2018. Motion carried unanimously. Moved by Thurow, seconded by Petty to approve the agenda. Motion carried unanimously.

Action Items

- a) **Accounts Payable** – Moved by Thurow, seconded by Petty to recommend to Council approval of the accounts payable for **\$950,429.07**. Motion carried unanimously.
- b) **2017 Audit Report** – Carla Gogin & Dan La Haye from Baker Tilly Virchow Krause, LLP presented the 2017 Financial Statements. City Staff was commended for their work in preparing for the audit. One change for this year as related to the monies that the CDA received to construct the new City Hall, because of the significant dollar amount we are required to have a compliance audit as a condition of receiving these funds. While they have finished the financial audit, they are in the process of completing their work as it relates to these federal funds. The City has received an unmodified opinion which is considered a clean opinion or the highest level of assurance anyone can receive on a financial audit. Moved by Petty, seconded by Thurow to recommend to Council the approval of the 2017 Audit Report.
- c) **Demolition & Disposal at 325 Lynn St.** – City Engineer Pinion explained that the asbestos abatement is scheduled to occur on August 16th & 17th. The City would like to get a demolition contractor scheduled for shortly after this date. We received proposals from 2 different vendors with Robinson Brother Environmental, Inc. coming in with the low bid of \$45,700. Adm. Geick explained that the intent of this cost of this demolition would come from revenues from the sale of the property. Moved by Petty, seconded Thurow and carried unanimously to recommend the low bid from Robinson Brother Environmental, Inc.
- d) **2nd Qtr. 2018 Budget Amendments** – Finance Director Haggard presented the 2nd Qtr. 2018 Budget Amendments. Moved by Petty, seconded by Thurow and carried unanimously to approve the budget amendments.
- e) **Teel Corporation request for 3-year extension of TID 7** – Adm Geick explained that this is informational only. No action required.

Informational Items

Correspondence from Ehlers re: Potential Refunding of Existing Bonds – No action taken.

Adjournment – Moved by Petty, seconded by Thurow and carried to adjourn.

Brenda Zeman, City Clerk