

Members Present: Petty, Sloan, Kent

Absent:

Others Present: Mayor Palm, Adm. Downing, Atty. Truman, L. Laux, M. Schauf, , C. Haggard, T. Pinion, Dawn Gunderson, Mark Link

Call to Order –Ald. Petty called the meeting to order at 6:15p.m. noting compliance with the Open Meeting Law. Moved by Sloan, seconded by Kent to approve the minutes of June 9, 2020 and carried unanimously. Moved by Kent, seconded by Sloan to approve the agenda and carried unanimously.

Action Items

- a) **Accounts Payable** – Moved by Sloan, seconded by Kent to recommend to Council for approval of the accounts payable for **\$730,778.93**. Motion carried unanimously.

- b) **Sale of Bonds** – Dawn Gunderson with Ehlers presented the results of the bond issuance sale and noted that Moody’s did affirm our Aa3 rating. A total of three bids were received with the low bid from Baird, Milwaukee at 1.7073%. Because we had a premium bid, we were able to use that premium and downsize the issue. The issuance fees were also lower than originally estimated. The original bond amount was \$2,690,000; we were able to decrease the final bond amount to \$2,645,000. Moved by Sloan, seconded by Kent to recommend to Council for action. Motion carried unanimously.

- c) **Property Tax** - Adm. Downing explained that Sauk County is asking all municipalities to adopt Act 185 waiving interest and penalties on 2019 property tax installment payments until October 1, 2020. This gives the residents an extra two months to pay their property taxes. It also allows the County to keep the August settlement date regardless of the tax collected. Moved by Sloan, seconded by Kent to recommend to Council for action. Motion carried unanimously.

- d) **City-Wide Revaluation** Adm. Downing noted that prior to her employment, Ed Geick had come to the Finance Committee requesting that Tyler Technology, Inc. be awarded the contract for the citywide revaluation. Adm. Downing would like Tyler Technology, Inc. the chance to answer any questions the committee may have. Tyler Technology would be responsible for the residential and commercial properties within the City. Mark Link with Tyler Technologies explained that the \$107,000 will include a one year period of September 1, 2020 through August 30, 2021 for revaluation. The City will be invoiced monthly based on the progress of work. The new assessment values will be reflected as of January 1, 2021, payable in 2022. Moved by Sloan, seconded by Kent to recommend contracting with Tyler Technologies, Inc. in the amount of \$107,000 for the citywide revaluation to Council for action. Motion carried unanimously.

Information Items – None.

Adjournment – Moved by Sloan, seconded by Kent and carried to adjourn at 6:45pm.

Brenda Zeman, City Clerk