

**Members Present:** Petty, Sloan and Thurow

**Absent:** none

**Others Present:** C. Giese, E. Geick, M. Reitz, P. Cannon, and others

**Call to Order** –Ald. Petty called the meeting to order at 6:15 p.m. noting compliance with the Open Meeting Law. Moved by Sloan, seconded by Thurow to adopt the agenda and carried unanimously. Moved by Sloan, seconded by Thurow to approve the minutes of October 27, 2015. Motion carried unanimously.

**Accounts Payable** – Moved by Thurow, seconded by Sloan to recommend Council approval of the accounts payable for **\$656,860.31**. Motion carried unanimously.

**Property Insurance Bids** – Giese presented information on property insurance proposals received for 2016 coverage. Two proposals were received from Don-Rick Agency offering Cincinnati Insurance in the amount of \$71,349, and MPIC, a newly formed company in the amount of \$70,539. Earthquake coverage is available for another \$613 per year. Moved by Thurow, seconded by Sloan and carried to recommend the property insurance with Don-Rick for 2016 in the amount of \$71,349 without the earthquake coverage.

**Donahue Terrace Loan** – Pat Cannon explained the State Trust Fund loan application for the CDA in the amount of \$160,000 for renovations to Donahue Terrace. Moved by Sloan, seconded by Thurow and carried to recommend the loan to Council for approval.

**BDAS 2016 Budget** – The Committee reviewed the BDAS budget for 2016. Moved by Sloan, seconded by Thurow and carried to recommend to the Council for action.

**Committee Comments:** None.

**Adjournment** – Moved by Thurow, seconded by Sloan and carried to adjourn. Motion carried, meeting adjourned at 6:25 p.m.

Cheryl Giese, Clerk-Finance Director